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Schnucks extends reach with Missouri acquisition

September 27, 2022

St. Louis-based Schnuck Markets Inc. will acquire two Fricks Market stores in Missouri. One store will reopen as Schnucks, but the second location will remain a Fricks Market, operated by Schnucks, until a new, 23,000 square-foot “Schnucks Fresh” store is completed.

“We’re thrilled to be able to continue our mission to nourish people’s lives in both Union and Sullivan,” said Schnucks Chairman and CEO Todd Schnuck. “I know Jennifer and Darren Newbanks have remained committed to strengthening their communities through their decades of ownership. We’re excited to build upon their strong customer relationships as we provide our signature assortment of fresh produce, bakery, meat, seafood and deli options, along with our award-winning Schnucks Brand portfolio of products.”

The Schnucks human resource team will speak with Fricks Markets’ 66 employees and extend employment offers for both acquired locations. Schnuck added that both stores will continue to be union and that the company appreciates the partnership of union leadership in facilitating this transition.

“We know Schnucks will continue to serve Union and Sullivan customers with access to high-quality, nutritional foods as we have done since 1960,” said Jennifer Newbanks, president of Fricks Market. “As our family moves on to the next chapter, we are grateful for the employees who have worked with us as well as the customers who have shopped with us over the years. We’re confident Schnucks — another family-owned grocery company with strong core values — is the right fit to continue supporting families in our communities.”

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