
FreshEdge®



- Advertisement -

FreshEdge continues to expand through acquisition

December 1, 2021

[FreshEdge](#), a family of produce and specialty food companies backed by Rotunda Capital Partners, acquired [Monteverde's](#), a fresh produce distributor located near Pittsburgh. Monteverde's operates out of a 61,500-square-foot facility.

The addition expands FreshEdge's footprint farther into the eastern United States and provides space and logistical support to better serve its increasing customer base. Monteverde's joins a growing alliance that includes Piazza Produce & Specialty Foods, Indianapolis Fruit, Get Fresh Produce, McCartney Produce, Leonardo's Produce, Valley Produce, Vine Line, Garden Cut, CIBUS Fresh and Papania's.

FreshEdge now operates with 1,775 employees, approximately 731,500 square feet of warehouse space, and a fleet of more than 670 trucks.

"We welcome Steve Monteverde and his dedicated team to the FreshEdge family of companies," said Steve Grinstead, CEO of FreshEdge. "Monteverde's will be a great addition to our expanding group of 'best in class' fresh food distribution companies."

Terms of the deal, which closed Nov. 30, were not disclosed. The transaction strengthens the combined business's presence in western Pennsylvania and the tri-state region that includes Ohio and West Virginia.

"We are excited for this great company to join FreshEdge and look forward to continuing Monteverde's 'Tradition of Excellence,'" said Greg Corsaro, president and COO of FreshEdge.

"By joining FreshEdge, Monteverde's can continue to be locally managed while enjoying multi-regional distribution advantages and national procurement opportunities," said Steve Monteverde, fourth-generation owner.

Steve Monteverde, the Monteverde family, and Monteverde's President Gloria Garofalo will continue to lead the company.

[Print](#)