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## **T&G announces new chief financial officer**

January 22, 2021

T&G Global named Doug Bygrave as its new chief financial officer, effective March 1. Bygrave will succeed Bastian von Streit, who is returning home to Germany to take up the position of chief financial officer global produce with BayWa AG.

Currently company secretary, with additional responsibility for risk and treasury, Bygrave has been with T&G for over 24 years. In this time, he has held senior finance business roles across the entire business and also run shared services.

T&G Chief Executive Gareth Edgecombe said Bygrave's extensive commercial acumen and deep knowledge of T&G and the internal and external dynamics of the business, will be a great addition to

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the executive team. "Doug has a strong understanding of how T&G operates and is fully committed to our success," he said. "His integrity and ability to cut through data to get to the truth of performance is highly valued by myself and the Board, and his recent work leading our three year global strategic planning process and cost reduction programme has proven him to be a strong internal successor."

In recognizing the invaluable contribution made by von Streit, Edgecombe said "Since joining T&G in October 2018 as we were embarking on our transformation, Bastian has helped improve the underlying performance of the business. Under his leadership, we have freed up capital to invest in growth areas, strategically acquired Freshmax New Zealand and transformed our finance function. Bastian's contribution has helped create a strong financial platform for our future success, and we greatly look forward to working closely with him in his new role with BayWa AG."

"I want to acknowledge the significant contribution Bastian has made to T&G over the past few years, and the board and I look forward to continuing to work closely with Doug in his new role, further benefiting from his extensive understanding of T&G," said Klaus Lutz, T&G chairman and CEO of BayWa AG.

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