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Southeastern Grocers launching IPO

January 21, 2021

Southeastern Grocers Inc. today announced the launch of an initial public offering of 8.9 million shares of its common stock to be sold by certain of its stockholders, at an anticipated initial public offering price between \$14 and \$16 per share.



Southeastern Grocers

The company is not selling any shares in the offering. The selling stockholders intend to grant the underwriters a 30-day option to purchase up to an additional 1.335 million shares of the company's common stock. The company has applied

to list the shares of common stock on the New York Stock Exchange under the ticker symbol "SEGR."

The company will not receive any net proceeds from the sale of its common stock by the selling stockholders, including from any exercise by the underwriters of their option to purchase additional shares of the company's common stock from the selling stockholders.

BofA Securities and Goldman Sachs & Co. LLC are acting as joint lead book running managers and as representatives of the underwriters for the offering. Deutsche Bank Securities Inc., BMO Capital Markets and Wells Fargo Securities are acting as book-running managers for the offering. Truist Securities is acting as co-manager for the offering.

A registration statement relating to these securities has been filed with the SEC, but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective.

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