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Get Fresh Produce joins Piazza and Indianapolis Fruit

July 8, 2019

Chicago area-based Get Fresh Produce, a distributor of fresh produce, fresh-cut items and specialty products, joined IF&P Foods, a private equity-backed family of produce and specialty food companies, diversifying the group's combined customer base and increasing its breadth and depth of services in the large Chicago metropolitan market and the entire Midwest. Get Fresh will operate in tandem with Indianapolis Fruit, Piazza Produce and Specialty Foods and Papania Produce to maximize quality and customer support across the region.



Terms of the deal, which closed July 1, were not disclosed. This transaction positions the combined group of companies as one of the largest independent produce and specialty food distributors in its market.

Founded in 1982 as a retail produce store in Chicago, Get Fresh grew to become a distributor of fresh produce, fresh-cut items and specialty products to foodservice and retail customers in Illinois, southern Wisconsin and western and central Indiana. It has locations in Bartlett, IL, and Whitestown, IN, just outside of Indianapolis. Gino Alimondi will continue to lead Get Fresh as president, and the company's operations will carry on from its primary facility in Bartlett as well as from its other distribution centers.

IF&P distributes similar products throughout the Midwest to both the retail and foodservice segments through Indianapolis Fruit, Piazza and Papania's. In addition to selling and distributing produce and specialty items to the retail and foodservice industries, the companies will continue to maintain in-house fresh cut processing and USDA fresh kitchen operations. The combined group of companies will be led by Steve Grinstead as chief executive officer and Greg Corsaro as president and chief operating officer.

This cohesive family of companies is backed by Rotunda Capital Partners, a Bethesda, MD-based private equity firm that invests long-term equity capital in established lower middle-market companies. Rotunda provides opportunities for management teams to reach strategic, financial and operational objectives.

Rotunda entered the food business in 2017 with the acquisition of IF&P, and is intent on expanding throughout the Midwest and beyond by welcoming more companies into the group, all focused on high-quality produce and specialty products and exceptional service, to create a unique team of complementary entities.

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