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## **Target raises minimum hourly wage**

September 27, 2017

Target Corp. announced plans to raise its minimum hourly wage for all employees to \$11 in October, along with a commitment to increasing the minimum hourly wage to \$15 by the end of 2020. Company officials said this investment in its team will allow Target to continue to recruit and retain strong team members and provide an elevated experience for its guests and in the communities it serves.

“Target has a long history of investing in our team members. We care about and value the more than 323,000 individuals who come together every day with an absolute commitment to serving our guest,” said Brian Cornell, CEO and chairman of Target. “Target has always offered market competitive wages to our team members. With this latest commitment, we’ll be providing even more meaningful pay, as well as the tools, training and support our team needs to build their skills, develop professionally and offer the service and expertise that set Target apart.”

By moving to an \$11 minimum hourly wage this fall, Target will provide pay increases to thousands of team members across the country before the holiday season. This increase will also apply to the more than 100,000 hourly team members that Target is hiring for the holiday season. The commitment to move to a minimum hourly wage of \$15 will be implemented between now and the end of 2020.

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